

**Dover Meadows HOA Budget --Draft**  
**Developed -7 units**  
 HOA Annual Budget -Phase 1  
 2007-2008

Total

**Dues and Utilities**

Insurance	300.00	300.00
Local License & Inspection Fees	50.00	50.00
Dover Bay Property Owners Association Fee	1,400.00	1,400.00

**Common Area Upkeep**

Repairs & Maintenance (common areas)	2,000.00	2,000.00
Snow Removal - Driveways	4,000.00	4,000.00
Landscaping -Yards, Common Area	4,800.00	4,800.00
Pest Control	400.00	400.00

**Reserves**

Paint/Stain --Cottages	3,000.00	-
Paint Stain Garages	857.14	-
		3,857.14

**Administration**

Administration	2,000.00	2,000.00
Accounting	900.00	900.00

**TOTALS** 19,707.14

Annual Assessment per :	\$2,815.31
Quarterly Assessment per :	\$703.83
Monthly Assessment per:	\$234.61

\$180

Reserves: Maintenance

	Estimated Life	Estimated Replace- ment Cost	Estimated Remaining Useful Life	Balance in Reserve Acct. as of 10/1/06	Monthly	Quarterly	Annually
Painting -Cottages	7	\$21,000	7	0	250.00	\$750.00	\$3,000.00
Painting -Garages	7	\$6,000	7		71.43	\$214.29	\$857.14
<b>Reserves Sub Total:</b>					321.43	\$964.29	\$3,857.14